

REVENUE ESTIMATING CONFERENCE

December 12, 2006

	FY 05	FY 06	% Change FY 06 vs. FY 05	REC FY 07 Estimate 16-Oct-06	% Change FY 07 Est. vs. FY 06 Actual	REC FY 08 Estimate 16-Oct-06	% Change FY 08 Est. vs. FY 07 Estimate	REC FY 07 Estimate 12-Dec-06	% Change FY 07 Est. vs. FY 06 Actual	REC FY 08 Estimate 12-Dec-06	% Change FY 08 Est. vs. FY 07 Estimate
Tax Receipts	Actual	Actual	Actual								
Personal Income Tax	\$2,782.3	\$2,854.2	2.6%	\$2,989.3	4.7%	\$3,128.6	4.7%	\$3,027.0	6.1%	\$3,150.3	4.1%
Sales/Use Tax	1,812.3	1,881.1	3.8%	1,950.0	3.7%	2,027.2	4.0%	1,931.9	2.7%	2,023.1	4.7%
Corporate Income Tax	280.9	348.6	24.1%	405.4	16.3%	408.1	0.7%	433.3	24.3%	420.6	-2.9%
Inheritance Tax	78.4	73.1	-6.8%	73.1	0.0%	74.6	2.1%	74.4	1.8%	77.4	4.0%
Insurance Premium Tax	130.9	121.4	-7.3%	110.0	-9.4%	115.5	5.0%	110.0	-9.4%	115.5	5.0%
Cigarette Tax	87.4	89.5	2.4%	91.3	2.0%	92.2	1.0%	89.5	0.0%	90.4	1.0%
Tobacco Tax	8.7	9.2	5.7%	9.4	2.2%	9.5	1.1%	9.7	5.4%	10.0	3.1%
Beer Tax	14.0	14.2	1.4%	14.4	1.4%	14.7	2.1%	14.5	2.1%	14.6	0.7%
Franchise Tax	35.4	35.5	0.3%	34.4	-3.1%	35.1	2.0%	33.4	-5.9%	34.4	3.0%
Miscellaneous Tax	0.6	0.6	0.0%	1.0	66.7%	1.0	0.0%	1.0	66.7%	1.0	0.0%
Total Tax Receipts	\$5,230.9	\$5,427.4	3.8%	\$5,678.3	4.6%	\$5,906.5	4.0%	\$5,724.7	5.5%	\$5,937.3	3.7%
Other Receipts											
Institutional Payments	\$12.7	\$13.0	2.4%	\$13.0	0.0%	\$13.0	0.0%	\$12.6	-3.1%	\$12.6	0.0%
Liquor Profits	59.0	63.8	8.1%	65.8	3.1%	67.8	3.0%	65.8	3.1%	67.8	3.0%
Interest	9.7	17.5	80.4%	18.5	5.7%	18.5	0.0%	23.3	33.1%	23.3	0.0%
Fees	72.3	76.2	5.4%	69.1	-9.3%	65.7	-4.9%	69.1	-9.3%	62.6	-9.4%
Judicial Revenue	59.2	63.1	6.6%	64.3	1.9%	67.9	5.6%	64.3	1.9%	67.9	5.6%
Miscellaneous Receipts	65.1	49.7	-23.7%	34.4	-30.8%	34.4	0.0%	35.8	-28.0%	38.3	7.0%
Racing and Gaming	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	\$338.0	\$343.3	1.6%	\$325.1	-5.3%	\$327.3	0.7%	\$330.9	-3.6%	\$332.5	0.5%
Total Tax & Other Receipts	\$5,568.9	\$5,770.7	3.6%	\$6,003.4	4.0%	\$6,233.8	3.8%	\$6,055.6	4.9%	\$6,269.8	3.5%
Transfers											
Lottery	\$49.3	\$79.6	61.5%	\$54.0	-32.2%	\$54.0	0.0%	\$54.0	-32.2%	\$54.0	0.0%
Other Transfers	39.1	64.4	64.7%	8.8	-86.3%	8.8	0.0%	8.4	-87.0%	8.4	0.0%
Total Transfers	\$88.4	\$144.0	62.9%	\$62.8	-56.4%	\$62.8	0.0%	\$62.4	-56.7%	\$62.4	0.0%
Total Receipts & Transfers	\$5,657.3	\$5,914.7	4.5%	\$6,066.2	2.6%	\$6,296.6	3.8%	\$6,118.0	3.4%	\$6,332.2	3.5%
Accruals-Net	\$-31.4	\$54.0		\$16.6		\$5.8		\$17.0		\$12.0	
Refunds	\$-696.9	\$-586.2	-15.9%	\$-542.6	-7.4%	\$-563.3	3.8%	\$-567.6	-3.2%	\$-592.6	4.4%
Net General Fund Receipts	\$4,929.0	\$5,382.5	9.2%	\$5,540.2	2.9%	\$5,739.1	3.6%	\$5,567.4	3.4%	\$5,751.6	3.3%
Estimated Gambling Revenues Deposited To Other Funds	\$160.4	\$171.5	6.9%	\$207.6	21.0%	\$210.4	1.3%	\$210.4	22.7%	\$210.4	0.0%